

# ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : acinvestors@svgcl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operations</b>						
Revenue from operations	52.06	21.95	11.35	74.01	46.11	61.90
<b>2 Other Income</b>	4.76	1.47	4.45	6.23	4.72	8.50
<b>3 Total revenue (1+2)</b>	<u>56.82</u>	<u>23.42</u>	<u>15.80</u>	<u>80.24</u>	<u>50.83</u>	<u>70.40</u>
<b>4 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employee benefit expense	0.15	0.45	0.35	0.60	0.70	1.45
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation & amortisation expense	0.20	0.20	0.21	0.40	0.42	0.84
(g) Other expenses	2.15	1.95	2.02	4.10	3.98	7.62
<b>Total expense</b>	<u>2.50</u>	<u>2.60</u>	<u>2.58</u>	<u>5.10</u>	<u>5.10</u>	<u>9.91</u>
<b>5 Profit from operations before exceptional items (3-4)</b>	<b>54.32</b>	<b>20.82</b>	<b>13.22</b>	<b>75.14</b>	<b>45.73</b>	<b>60.49</b>
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5-6)</b>	54.32	20.82	13.22	75.14	45.73	60.49
<b>8 Tax Expenses</b>	5.76	2.56	2.07	8.32	7.10	2.94
1. Current income tax	5.76	1.55	2.07	7.31	7.10	3.07
2. Deferred income tax	-	-	-	-	-	(0.13)
3. Tax in respect of earlier years	-	1.01	-	1.01	-	-
<b>9 Net Profit/(Loss) from continuing operation (7-8)</b>	<b>48.56</b>	<b>18.26</b>	<b>11.15</b>	<b>66.82</b>	<b>38.63</b>	<b>57.55</b>
<b>10 Profit from discontinuing operation</b>	-	-	-	-	-	-
<b>11 Tax Expenses for discontinuing operation</b>	-	-	-	-	-	-
<b>12 Profit from discontinuing operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (9 + 12)</b>	<b>48.56</b>	<b>18.26</b>	<b>11.15</b>	<b>66.82</b>	<b>38.63</b>	<b>57.55</b>
<b>14 Other Comprehensive Income :-</b>						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	276.51
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>48.56</b>	<b>18.26</b>	<b>11.15</b>	<b>66.82</b>	<b>38.63</b>	<b>334.06</b>
<b>16 Earning per equity share (for continuing operation)</b>						
Basic & Diluted	0.12	0.05	0.03	0.17	0.10	0.14
<b>17 Earning per equity share (for discontinued operation)</b>						
Basic & Diluted	-	-	-	-	-	-
<b>18 Earning per equity share (for discontinued &amp; continuing operation)</b>						
Basic & Diluted	0.12	0.05	0.03	0.17	0.10	0.14



## STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lacs)

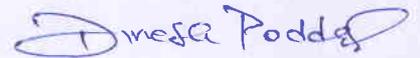
## Particulars

30/09/2021  
(Unaudited)31/03/2021  
(Audited)

Particulars	30/09/2021 (Unaudited)	31/03/2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	16.25	16.65
(b) Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	938.21	952.69
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred Tax asset (net)	-	-
(j) Others non-current assets	-	-
<b>Total non current assets</b>	<b>954.46</b>	<b>969.34</b>
<b>2 Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	0.17	1.74
(iv) Bank balances other than (iii) above	2.27	2.66
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	89.01	0.01
<b>Total current assets</b>	<b>91.45</b>	<b>4.41</b>
<b>Total Assets</b>	<b>1,045.91</b>	<b>973.75</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	626.50	559.68
<b>Total Equity</b>	<b>1,026.50</b>	<b>959.68</b>
<b>4 Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	2.65	2.65
(d) Other non-current liabilities	3.30	3.30
<b>Total Non-current liabilities</b>	<b>5.95</b>	<b>5.95</b>
<b>5 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c), to be specified)	2.27	2.66
(b) Other current liabilities	0.73	2.36
(c) Provisions	-	-
(d) Current Tax Liabilities (net)	10.46	3.10
<b>Total Current liabilities</b>	<b>13.46</b>	<b>8.12</b>
<b>Total Equity and liabilities</b>	<b>1,045.91</b>	<b>973.75</b>

## NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 12.11.2021.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstance upto the date of approval of these financial results on the carrying value of its assets and liabilities as on 30.09.2021. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. However, the Company will continue to monitor developments in future periods to identify these significant uncertainties and its impact on the carrying value of the assets and liabilities, if any.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2021. Their report has been Obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board  
for Ashirwad Capital Limited,

Dinesh Poddar  
Chairman and Managing Director  
[DIN : 00164182]Place: Mumbai.  
Date : 12th November, 2021.

## ASHIRWAD CAPITAL LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lacs)

	Half Year Ended 30th September, 2021 (Unaudited)	Half Year Ended 30th September, 2020 (Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit /Loss Before Tax and Extra Ordinary items	75.14	45.72
<b>Add/(Deduct) :</b>		
Depreciation	0.40	0.44
Dividend Received	(6.20)	(4.70)
Profit/Loss on Sale of Investments	(70.41)	(42.51)
Interest Received	(0.03)	0.00
<b>Operating Profit Before Working Capital Changes</b>	<b>(1.10)</b>	<b>(1.05)</b>
<b>Add/Deduct :</b>		
(Increase)/Decrease in Trade and Other receivable	-	-
(Increase)/Decrease in Long Term Loan /Advances Deposits	-	-
(Increase)/Decrease in Short terms Loans and Other Advances	(89.00)	-
Increase/(Decrease) in Trade and Other Payables	(2.02)	(2.54)
	<b>(92.12)</b>	<b>(3.59)</b>
Income Tax Paid and Tax Deducted at source	(0.96)	(0.57)
<b>Net Cash Generated from Operating Activities</b>	<b>(93.08)</b>	<b>(4.16)</b>
<b>B. Cash Flow from Investing Activities :</b>		
<b>Add/Less :</b>		
Sale of Investments	153.51	87.58
Purchase of Investments	(68.62)	(207.76)
Interest Received	0.03	0.00
Dividend Received	6.20	4.70
<b>Net Cash Generated from Investing Activities</b>	<b>91.12</b>	<b>(115.48)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Interest Paid	-	-
<b>Cash Generated from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Cash Generated from / (Used in) Operating, Investing and financing Activities	<b>(1.96)</b>	<b>(119.64)</b>
Cash and Cash Equivalent as on beginning of the year	4.40	122.63
Cash and Cash Equivalent as at the end of the period	2.44	2.99

By order of the Board  
for Ashirwad Capital Limited,



*Dinesh Poddar*

Dinesh Poddar  
Chairman and Managing Director  
[DIN : 00164182]

Place : Mumbai.  
Date : 12th November, 2021.

# S. P. JAIN & ASSOCIATES

## Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

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### Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**ASHIRWAD CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **ASHIRWAD CAPITAL LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# S. P. JAIN & ASSOCIATES

## Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

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5. We draw attention to the following matter in the Notes to Financial Results:

COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these financial results on the carrying value of its assets and liabilities as on 30.09.2021. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. However, the Company will continue to monitor developments in future periods to identify these significant uncertainties and its impact on the carrying value of the assets and liabilities, if any.

Our conclusion is not modified in respect of above matter.

For, **S.P. JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN - 103969W



**KAPIL JAIN**

Partner

Membership Number: 108521



UDIN : 21108521AAAAJU3542

Place : Mumbai

Date : 12/11/2021